

## WE MAKE DEALS HAPPEN

Rose Commercial Real Estate Represents Both Parties in Long-Term Lease Negotiations for New Cannabis Dispensary in Marlton, Opening April 2024



## 850 Route 70 West Marlton, NJ

**Property Type:** Freestanding Retail

**Size:** 8,600 +/- SF

Landlord: Kloss Organization, LLC

**Landlord Broker:** Brett Davidoff, Senior Vice President, Rose Commercial

Real Estate

**Tenant:** OR Financial LLC dba Rooted

of Evesham

**Tenant Broker:** Brett Davidoff, Senior Vice

President, Rose Commercial

Real Estate

**Details:** Landlord/tenant representation is not new to Rose Commercial Real Estate but when it came to the 8,600 +/- square foot freestanding retail property in the heart of Marlton, SVP Brett Davidoff faced the challenges of negotiations for a new cannabis dispensary. Faced with a race against time for the few and highly sought after licenses, key to township approval was securing a site – one that met the zoning ordinances, criteria and parameters. Davidoff went off market to find such a property. Located at 850 Route 70 West, the soon-to-be home for Rooted of Evesham, which is set to open in April 2024, offers great visibility on the well-traveled corridor with easy access to I-295, New Jersey Turnpike and other major roadways. "Professional and proactive - two words describing Brett and working with him on making this deal happen," said Michael Klar, CIO, Quality Roots, Inc. "This is our first location in New Jersey and having Brett on board to help navigate us through each step really helped bring us across the finish line. He knew more than the real estate logistics but had key contacts and the 'professional' persistence needed — a tremendous asset with feet on the ground." Rose Commercial Real Estate assisted both the tenant and landlord in the negotiations.