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Rose Commercial Real Estate Negotiates the Sale of Yates Plaza a 13,656 Square Foot Retail Strip Center for \$1.15 Million



Yates Plaza 1572 & 1576 Route 206 Tabernacle, NJ

Property Type:	Retail Strip Center/Investment
Gross Leasable Space:	13,656 +/-SF
Lot Size:	2.5 +/- acres
Seller:	Kenmare Limited, LLC
Buyer:	1572 Rt 206, LLC
Broker:	Adam Rose, President

Details: After 50+ years of ownership, the Yates family heirs made the difficult decision to sell Yates Plaza and engaged Adam Rose, of Rose Commercial Real Estate. Located on the heavily traveled Route 206 between Route 70 and Medford Lakes Road, the 13,656 square foot retail strip center was an attractive investment drawing a number of potential buyers and ultimately selling to a local South Jersey restauranteur. At the time of sale, Yates Plaza was approximately 70% occupied with many tenants having been in place for 20+ years. The deal closed for \$1,150,000 on February 14, 2023.

Rose Commercial Real Estate is a full service commercial real estate firm, specializing in all facets of the industry ~ representing buyers and sellers, landlords and tenants as well as investors both big and small. Key to our growth is experience combined with in depth understanding of the South Jersey real estate market. But that alone is only a part of the comprehensive service we provide clients. With our unique **CIRCLES FOR SUCCESS** and start-to-finish commitment, we make things happen.

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