



## WE MAKE DEALS HAPPEN

### Rose Commercial Real Estate Represents Both Parties in the Sale/ Purchase of 12 Acres in Hainesport, NJ for \$1.35 Million



### Bancroft Lane Hainesport, NJ

<b>Property Type:</b>	Land
<b>Size:</b>	12 Acres
<b>Buyer:</b>	Bruce Paparone Development, Inc.
<b>Seller:</b>	Quaker Group Burlington II. L.P.
<b>Broker:</b>	Jeffrey Lucas, Director of Business Development

**Details:** In the first of several land sales since summer 2020, Rose Commercial Real Estate Director of Business Development, Jeffrey Lucas, represented both parties in the sale/purchase of 12 acres of vacant land on Bancroft Lane in Hainesport, New Jersey. The well-known new home builder Bruce Paparone Inc. was looking to expand its presence with another single family home subdivision in Burlington County and the site situated between Route 38 and Creek Road offered easy access amid other communities. As part of the negotiation, Lucas worked hand-in-hand with the township to shift the commercial office zoning to one that would allow for residential housing. The firm also represented the seller Quaker Group Burlington in the transaction, which closed on June 30, 2020 at a sale price of \$1,359,400.

Rose Commercial Real Estate is a full service commercial real estate firm, specializing in all facets of the industry - representing buyers and sellers, landlords and tenants as well as investors both big and small. Key to our growth is experience combined with in depth understanding of the South Jersey real estate market. But that alone is only a part of the comprehensive service we provide clients. With our unique **CIRCLES FOR SUCCESS** and start-to-finish commitment, we make things happen.