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Rose Commercial Real Estate Negotiates the Purchase of Prime Retail Site at Route 70 and Springdale Road in Cherry Hill, NJ to be the Future Home of CVS for \$4,000,000.



1803 & 1807 Springdale Road 1900-1904-1906 Route 70 East Cherry Hill, NJ

Property

Type: Retail / Land

New

Development

Size: 13,074 SF

Land Size: 2 Acres (approximately)

Buyer: Moreland Development

Seller: Multiple Property Owners

Broker: Adam Rose, President
Jeffrey Lucas, Director of
Business Development

Details: The Rose Commercial Real Estate team of Adam Rose, President, and Jeffrey Lucas, Director of Business Development, negotiates the purchase of 2 prime retail acres at the intersection of Route 70 East and Springdale Road in Cherry Hill, NJ for a new 13,074 square foot CVS. Buyer Moreland Development, LLC of Bala Cynwyd, PA, has already broken ground on the project, which involves the redevelopment of several adjacent lots, including 1803 & 1807 Springdale Road and 1900-1904-1906 Route 70 East. High traffic count and dense population are just two of the reasons the site was selected for the national pharmacy and retailer with a planned opening in the summer 2021.

“This is not the first time we have worked with Moreland Development,” Rose said of the real estate development company founded in 1999 and partner, Eric Seidman. “I have known Eric for years and admire every member of his team. Their professionalism is beyond reproach.” The sale, which involved multiple sellers, closed on October 8, 2020 for a price of \$4,000,000.

Rose Commercial Real Estate is a full service commercial real estate firm, specializing in all facets of the industry - representing buyers and sellers, landlords and tenants as well as investors both big and small. Key to our growth is experience combined with in depth understanding of the South Jersey real estate market. But that alone is only a part of the comprehensive service we provide clients. With our unique **CIRCLES FOR SUCCESS** and start-to-finish commitment, we make things happen.