

WE MAKE DEALS HAPPEN

Rose Commercial Represents Both Parties in Sale of the 3,622 SF "Pink" Retail Landmark in Marlton, NJ



11 East Main Street Marlton , NJ

Property

Type: Retail

Size: 3,622 SF

Sale Price: \$312,500.00

Buyer: Misha of Siberia Furs

Seller: Fashions by Penina

Broker: Adam Rose, President

Details: Rose Commercial Real Estate President, Adam Rose, represented both parties in the sale of a prominent and well-known retail building at 11 East Main Street, Marlton NJ. The 3,622 square foot "pink" landmark storefront had been home to Fashions by Penina for more than 25 years. Owners, Cheryl Rosov and her mother, provided upscale formal dresses to women from all of South Jersey and across the region. Like Penina, Misha of Siberia Furs was started by a mother and daughter pair on Bustleton Avenue in Northeast Philadelphia. Owner, Ellen Umansky, had been looking to cross the river and move to South Jersey and when Adam received the call from her, he had the perfect listing ready and waiting. The former Penina site offered just the right space with a large first floor showroom and second floor office / storage space. The retail storefront is convenient for both clients and staff with easy access to Routes 70 and 73, I-295 and area bridges.

Said Rose, "All deals are memorable but this one was filled with such history. Two women business owners who have and continue to make a difference in our region. The building may be remembered for its "pink" facade, I'm grateful for the opportunity to help Cheryl and Ellen as they move on to their next endeavor." The property sold for \$312,500 and closed in January 2020.

Rose Commercial Real Estate is a full service commercial real estate firm, specializing in all facets of the industry – representing buyers and sellers, landlords and tenants as well as investors both big and small. Key to our growth is experience combined with in depth understanding of the South Jersey real estate market. But that alone is only a part of the comprehensive service we provide clients. With our unique **CIRCLES FOR SUCCESS** and start-to-finish commitment, we make things happen.

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