

WE MAKE DEALS HAPPEN

Rose Commercial Real Estate Arranges the Purchase of Bridgeboro Shopping Center in Moorestown, New Jersey for \$5.4 Million



80-88 Hartford Rd Moorestown, NJ

Property

Type: Shopping Center, Day Care Center

and Bank

Site Size: 23,228 SF **Sale Price:** \$5,400,000

Buyer: Universal Building & Construction, Inc.

Seller: Bridgeboro Square, LLC

Broker: Adam Rose, President

Details: Adam Rose, President at Rose Commercial Real Estate, represented Universal Building & Construction, Inc. in the purchase of Bridgeboro Shopping Center, a 23,228 square foot mulit-tenant strip center located at 80-88 Hartford Road in Moorestown, New Jersey. This is the second such deal the firn negotiated for this investor in 2019. The buyer was once again looking for an investment with long-term tenants, a good cap rate and a high net operating income. Set on the border of Delran amid dense residential areas, the strip center has a mix of tenants, including the Goddard School, Investors Bank, Hartford Market, HQ Cleaners, Delran Pharmacy and a Nail Salon all with long term leases. The transaction between Universal Building Construction, Inc. and seller, Bridgeboro Square, LLC, closed on December 26, 2019 at a purchase price of \$5,400,000.

Rose Commercial Real Estate is a full service commercial real estate firm, specializing in all facets of the industry ~ representing buyers and sellers, landlords and tenants as well as investors both big and small. Key to our growth is experience combined with in depth understanding of the South Jersey real estate market. But that alone is only a part of the comprehensive service we provide clients. With our unique **CIRCLES FOR SUCCESS** and start-to-finish commitment, we make things happen.