

WE MAKE DEALS HAPPEN

Rose Commercial Negotiates the Sale of 12,000 +/- SF Modern Industrial Building in the Heart of Cherry Hill for \$1.1 Million



1931 Old Cuthbert Road Cherry Hill, NJ

Property

Type: Industrial Size: 12,000 SF

Seller: Embee Investments, LLC

Buyer: Cioffi's Towing Service, Inc.

Brokers: Adam Rose, President

Jeffrey Lucas, Director of Business Development

Details: After initially negotiating a lease with purchase option five years ago, Adam Rose and Jeffrey Lucas of Rose Commercial Real Estate represented the seller in the sale of the 12,000 +/- square foot modern industrial building located at 1931 Old Cuthbert Road in Cherry Hill, New Jersey. The building that combines an office, service area and 8,000 square foot warehouse is set on 4.28 acres of land and offers room for expansion – a key feature for the buyer. Other attributes include a large fenced in area, comprehensive utilities and convenient access to Route 70, I-295 and area bridges to Philadelphia. "It was great to once again work Fred Berlinsky and the Markeim Chalmers team," said Rose speaking of the buyer's representative. The sale closed in the first quarter of 2021 at the above asking price of \$1,100,000.00.

Rose Commercial Real Estate is a full service commercial real estate firm, specializing in all facets of the industry - representing buyers and sellers, landlords and tenants as well as investors both big and small. Key to our growth is experience combined with in depth understanding of the South Jersey real estate market. But that alone is only a part of the comprehensive service we provide clients. With our unique **CIRCLES FOR SUCCESS** and start-to-finish commitment, we make things happen.